



OPEN FOR BUSINESS

SPRING 2019

LOOKING FOR A BETTER TOMORROW

Dear Alaskans,

We have a lot of things in common: hearty character, love of the outdoors, and a shared desire for a strong economic foundation for our future generations.

The Red Dog Mine, where my daughters have worked, is an excellent example of a business that has provided job opportunities for generations of Alaskans while minimizing its effects on things we depend on: clean air, water, and abundant natural food resources.



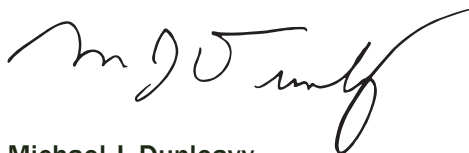
Michael J. Dunleavy
Governor of Alaska

Alaska Industrial Development and Export Authority (AIDEA) is looking to assist in the development of new mines that could unlock increased employment opportunities by pursuing the permitting of road access to the Ambler Mining District, a mineral-rich area in Northwest Alaska. AIDEA played a similar role in supporting the Red Dog Mine development. The cost of this controlled access road would be paid back by mining entities that develop in the area and use the road. The AIDEA-financed road for the Red Dog Mine has paid dividends to the State of Alaska beyond the original investment. This year alone, the state received more than \$10 million.

“ My administration supports projects that provide job opportunities and hope, while protecting what we all love about Alaska: its beauty, bountiful resources, and the people who call it home. ”

My administration supports projects that provide job opportunities and hope, while protecting what we all love about Alaska: its beauty, bountiful resources, and the people who call it home. Mining provides good-paying, sustainable jobs for Alaskans. Responsible resource development, with solid financial assistance, is something that is easily supported by Alaska communities. I am committed to supporting such a project as long as it can be done in an environmentally sound manner, is economically feasible, and creates solid employment opportunities for Alaskans. A thorough review is currently underway, and I am confident that, if it gets a green light, the end result will bring opportunities for your children as the Red Dog Mine has provided for mine.

Sincerely,



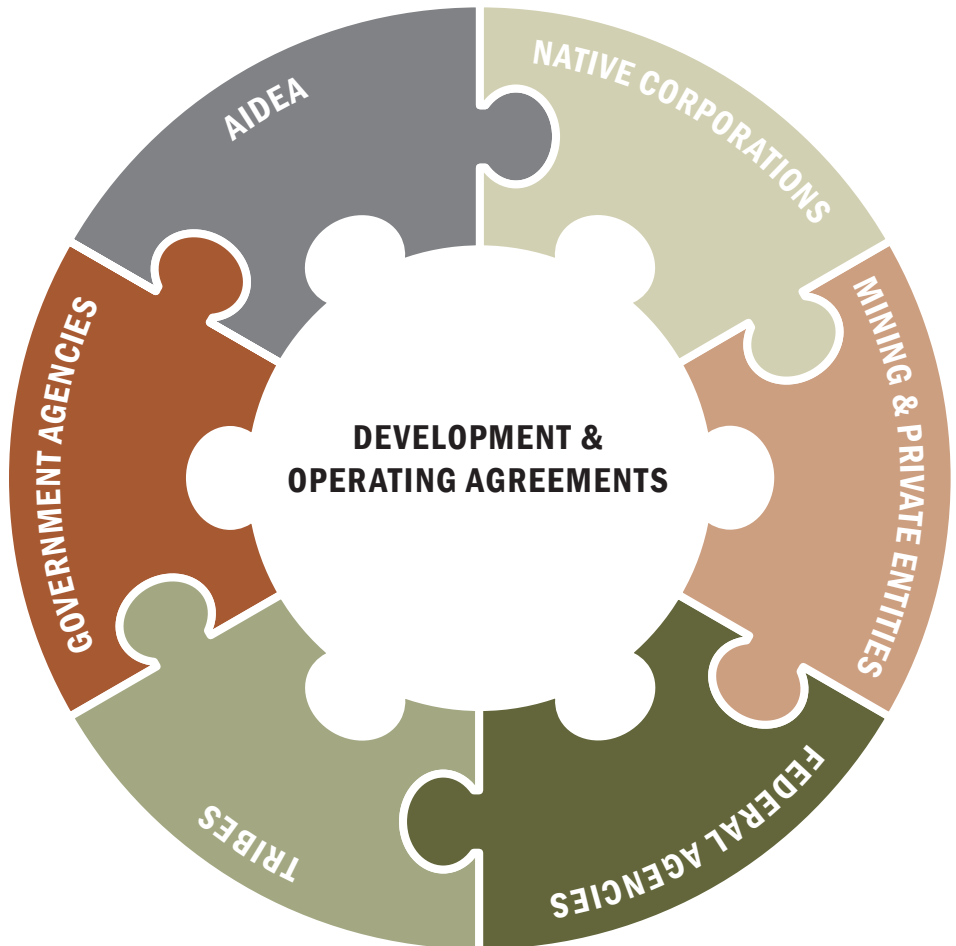
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PUBLIC-PRIVATE PARTNERSHIP

PUBLIC-PRIVATE PARTNERSHIP (P3) REQUIRES A MULTITUDE OF STAKEHOLDER AGREEMENTS

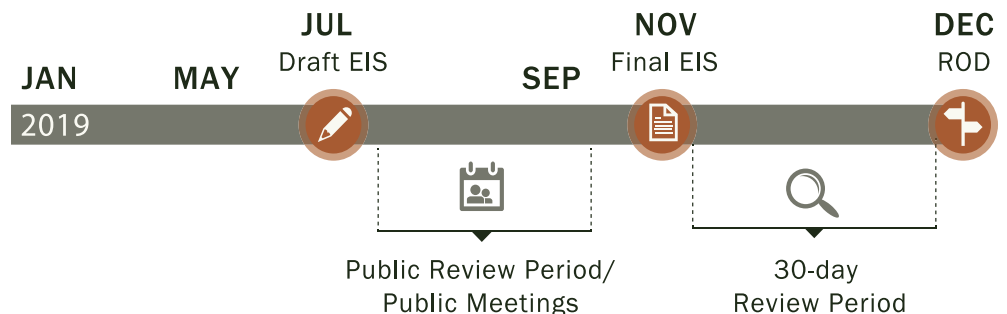
The P3 agreements not only spell out how the road will be financed, but require mutually agreed upon terms on how the road will be developed and operated from stakeholder groups such as governments, tribes, and corporate entities.

This project is still in the planning phase and there are and will be many opportunities to get involved. We communicate regularly with potential partners and stakeholders. Whether you're one of the entities that will be part of the P3 agreement or not, we encourage you to take an interest and be part of the conversation.



BLM RECORD OF DECISION (ROD) TIMELINE

The Bureau of Land Management (BLM) is developing an Environmental Impact Statement (EIS) under the National Environmental Policy Act and in accordance with the Alaska National Interest Lands Conservation Act to evaluate whether to grant a right-of-way for the Ambler Road across BLM-managed lands. The following is the timeline for BLM's EIS and ROD on the project.



YOUR VOICE MATTERS

Helping people stay informed about a project as large and complex as the proposed Ambler Mining District access road can be challenging. For example, there are a number of interested communities, some as close as eight miles to the proposed corridor, but others as far as 250 miles away. AIDEA is dedicated to helping people be informed, and to date has focused on the closest communities while also responding to anyone, regardless of where they live.

Many details of operations are yet to be worked out, and not every question can be fully answered right now. However, AIDEA managers know the proposed project can be constructed in a smart, responsible way that minimizes impacts while producing significant benefits to Alaskans for decades.

Developing a road to the Ambler Mining District has been studied for more than 60 years. The current effort began in 2011, and there have been dozens of public, agency, board, and community meetings to discuss items such as the best route, potential impacts to wildlife and the environment, access, quality of life, employment and economic opportunities, operations and maintenance, and the permitting and construction process.

As the BLM continues work on its EIS for the project, AIDEA is committed to reaching out to communities by calling in to village and community meetings and attending relevant stakeholder meetings. Newsletter distribution and call-in opportunities for stakeholders continue.



Since 2011, the State of Alaska has been hosting public meetings to gather input from area residents.

The bottom line is that your voice matters. This project is for Alaskans – to make our economy stronger and more resilient, so residents of our great state have opportunities for the kind of good, long-term jobs that a project like this can bring for those willing to train and prepare. If you are interested in the Ambler Mining District Industrial Access Project, be part of the dialogue so that you can help create a project we can all be proud of.

WE WANT TO HEAR FROM YOU!

Jeff San Juan
Project Manager | AIDEA

📞 907.771.3066

✉️ jsanjuan@aidea.org



AIDEA's Jeff San Juan presenting at a recent Tanana Chiefs Conference meeting.

CHRONOLOGY OF THE AMBLER ROAD DEVELOPMENT & FINANCING

